

# Client Relationship Summary



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## Item 1 - Introduction

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Austin Money Management Corporation (“AMMC”) is an investment adviser registered with the U. S. Securities and Exchange Commission. Investment advisory and brokerage services fees differ; therefore, it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

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## Item 2 – Relationship & Services

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### *What investment services and advice can you provide me?*

We offer financial planning as well as fee-based investment management and consulting services to retail investors and retirement plan providers. As part of our standard investment management services, we review our clients’ accounts on a quarterly basis, or when conditions would warrant a review. Factors that trigger reviews include specific client requests, changes in market conditions, a change in your goals and objectives, a change in employment, or a change in recommended asset allocation weightings.

We offer our asset management services on a discretionary or nondiscretionary basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. With non-discretionary asset management, we provide investment recommendations but require your approval before placing trades for your account. You make the ultimate decision regarding the purchase or sale of investments if we are engaged on a non-discretionary basis. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

While we can advise on any investment asset, our investment recommendations are primarily related to investments in mutual funds and exchange traded funds (ETFs). We will also utilize other securities, such as stocks, private real estate investments and cash as well as cash equivalents to achieve your investment objectives. We do not have any minimum requirements for opening and maintaining an account.

**For additional information, please see our Form ADV Part 2A (with special emphasis on Items 4, 7, and 16) which can be found on the SEC website at [adviserinfo.sec.gov](https://adviserinfo.sec.gov). The firm CRD number is 302038.**

**Conversation Starters:** Given my financial situation, should I choose investment advisory services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

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## Item 3 – Fees, Costs, Conflicts and Standard of Care

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### *What fees will I pay?*

**Principal Fees:** We are compensated for providing investment management services by charging an ongoing asset-based fee that ranges up to 1.00% per year, based on the value of the assets we manage for you. Alternatively, some clients pay an hourly rate of \$300 for investment management services. Asset-based fees are billed either monthly or quarterly, in advance or in arrears depending on the agreed upon billing arrangement. Fees are negotiable. The fee may be a wrap fee (which includes the investment management fee and transaction costs), or non-wrap (investment management only, transaction cost paid separately). Hourly fee clients are billed monthly in arrears as work is completed. With the asset-based fee, the more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to grow the assets in your account. Financial planning services are provided at an hourly rate of \$300, billed monthly in arrears as services are provided. We also offer a fixed fee for ongoing comprehensive financial planning services that generally ranges from \$5,000 to \$10,000 but is negotiable. The fee can exceed \$10,000 based on the scope and complexity of an engagement as well as the amount of time and expertise required. Fixed fees are generally paid 50% in advance and 50% upon completion.

**Other Fees and Costs:** In a wrap fee account, AMMC's fees include brokerage commissions and transaction fees. However, you can incur certain charges imposed by custodians, broker/dealers or other third-parties such as custodial fees, transfer taxes, wire transfer fees and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. In the non-wrap fee, you will pay these costs plus the transaction fees and brokerage commissions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in the fund prospectus. These fees will generally include a management fee and other fund expenses. These fees are paid by you in a wrap or a non-wrap fee account.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **More detailed information about our fees and costs are included in our Form ADV Part 2A (Item 5).**

**Conversation Starter:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates a conflict with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Investment Advisor Representatives (IARs) of AMMC are also licensed and as insurance agents to sell various insurance products. Therefore, they will be able to purchase insurance products for clients in need of such services and will receive separate, yet typical commission compensation for the purchase of those products. While the IARs are required as fiduciaries to put the interest of the clients first, the receipt of additional compensation itself creates a conflict of interest. We mitigate the conflict by maintaining a Code of Ethics and compliance program that sets forth a standard of conduct that must be adhered to by all AMMC personnel. You are under no obligation to purchase insurance products through AMMC or its IARs. **These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A.**

**Conversation Starter:** How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our IARs are compensated through the receipt of a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments that are recommended.

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#### **Item 4 – Disciplinary History**

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**Do you or your financial professionals have legal or disciplinary history?**

Yes – There are disciplinary events concerning our financial professionals that have been reported. We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

**Conversation Starter:** As a financial professional, do you have any disciplinary history? For what type of conduct?

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#### **Item 5 – Additional Information**

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We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on [Investor.gov/CRS](http://Investor.gov/CRS) or [adviserinfo.sec.gov](http://adviserinfo.sec.gov) (CRD #302038). Alternatively, you can call AMMC at (512) 431-4898 to speak with us directly to request up-to-date information and request a copy of the relationship summary.

**Conversation Starters:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?